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Gallantt Metal's steel plant goes on stream.

The Kutch district in Gujrat has become the newest location in the steel map of India with an integrated steel plant promoted by Gallant Metal Limited, which has already started their production activities . The plant has facilities for manufacturing sponge iron (99000MTPA) and conversion of the same into mild steel billets (1,76,420 MTPA) and re-rolled products (TMT Bars)(1,68,300 MTPA). The project envisaged a capital expenditure of Rs. 191 crores in two phases. The 122 acre integrated steel plant has been set up at th village Samakhayali, Taluka , Bhachao of Kutch, Gujarat.

The company has begun the implementation of the second phase of the project for installing an 18 MW Captive Power Plant which is scheduled to be commissioned by October ,2006. Gallant Metal Limited , is going to enter the capital market to raise Rs. 3,712 lacs for part financing the envisaged 18 MW captive power plant.